

TIMBERLAND REGIONAL LIBRARY
BOARD OF TRUSTEES SPECIAL MEETING
Service Center, 415 Tumwater Blvd. SW, Tumwater, WA 98501

January 14, 2004

MINUTES

BOARD MEMBERS PRESENT: Edna Fund, Vice-President; Art Blauvelt; Pat Shults (via teleconference); Dick Nichols

BOARD MEMBERS EXCUSED: Gene Weaver; Janelle Williams

STAFF PRESENT: Liane Bascou; Jodi Reng; Art Wuerth

Vice-President Fund called the special meeting to order at 4:30 p.m.

AGENDA ITEM
NO.

- 1 (1) Increasing the 2003 regular levy from what was levied the previous year AND (2) the certification of 2003 tax levy and levy rate for 2004 collection.

The levy and levy rate for the 2004 property tax collection was not set during the last board meeting of December 17, 2003 because assessed value information was not available. At the Board of Trustees Annual Meeting of December 17, 2003, Resolution No. 03-06 adopted the 2004 budget. Final assessed valuations are now available at this time and a levy and a uniform levy rate for the intercounty rural library district can be determined at this time.

The "limit factor" for taxing districts above 10,000 population is 100% plus inflation (measured by statute as the annual change in September's Implicit Price Deflator) not to exceed 101%. The annual increase in the September 2003 Implicit Price Deflator was 1.84%. Based on the final certificates of assessed valuation from the five counties within the TRL system, the increase in the highest regular tax which could have been lawfully levied beginning with the 1985 levy, other than that resulting from the addition of new construction and improvement of property and any increase in the value of state-assessed property is 1.00%.

(1) A taxing district that collects regular levies must hold a public hearing on revenue sources for the district's following year's general fund budget. TRL held this public hearing on November 19, 2003. No increase in property tax revenue, other than that resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, may be authorized by a taxing district, except by adoption of a separate ordinance or resolution, pursuant to notice, specifically authorizing the increase in terms of dollars and percentage. Based on this calculation, the increase would be \$122,756 and 1.00%.

(2) Based on the final certificates of assessed valuation from the five counties within the TRL system, TRL's final assessed valuation for 2003 taxes is \$27,485,269,661. In

- 1 comparison the 2002 assessed valuation was \$25,510,559,840. The levy to be certified to the Boards of County Commissioners within the TRL district in 2003 for 2004 collection is \$12,920,000. The uniform levy rate to be certified to the Boards of County Commissioners within the TRL district in 2003 for collection in 2004 is \$.4697 per \$1,000 assessed value.

04-01 ART BLAUVELT MOVED TO ADOPT RESOLUTION NO. 04-01 INCREASING THE REGULAR LEVY FROM WHAT WAS LEVIED THE PREVIOUS YEAR FOR THE 2003 REGULAR TAX LEVY FOR 2004 COLLECTION; PAT SHULTS SECONDED THE MOTION. MOTION CARRIED UNANIMOUSLY.

04-02 ART BLAUVELT MOVED TO ADOPT RESOLUTION NO. 04-02 CERTIFYING THE TAX LEVY AMOUNT AND TAX LEVY RATE AND POPULATION FOR THE 2003 REGULAR TAX LEVY FOR 2004 COLLECTION; DICK NICHOLS SECONDED THE MOTION.

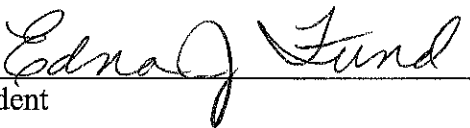
Mr. Wuerth explained that the levy calculation includes the City of South Bend annexation and a correction from Pacific County. The Department of Revenue has reviewed the calculations and the verbiage in the resolution.

MOTION CARRIED UNANIMOUSLY.

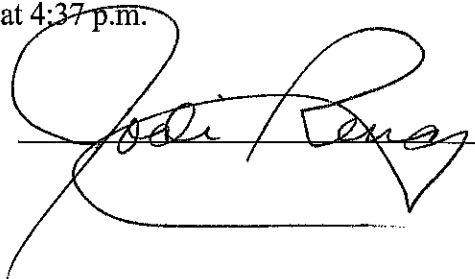
- 2 Non-Resident Borrower Fee for 2004

04-03 PAT SHULTS MOVED TO TABLE SETTING THE NON-RESIDENT BORROWER FEE FOR 2004 TO THE JANUARY 28, 2004 REGULAR BOARD MEETING; DICK NICHOLS SECONDED THE MOTION. MOTION CARRIED UNANIMOUSLY.

There was no further business and the meeting adjourned at 4:37 p.m.



President



Secretary