

TIMBERLAND REGIONAL LIBRARY
BOARD OF TRUSTEES SPECIAL MEETING
Service Center, 415 Airdustrial Way S.W., Olympia, WA 98501

January 16, 2003

MINUTES

BOARD MEMBERS PRESENT (via teleconference): Art Blauvelt, President; Peggy Meyer; Pat Shults; Janelle Williams

BOARD MEMBERS EXCUSED: Edna Fund; Gene Weaver

STAFF PRESENT: Thelma Kruse; Art Wuerth

President Blauvelt called the special meeting to order at 5:17 p.m.

AGENDA ITEM
NO.

1 Ministerial determination of the 2002 Tax Levy Rate for 2003 Collection

The levy rate for the 2003 property tax collection was not set during the Board's special meeting of January 9, 2003 because assessed value information was not available. At the Board's December 18, 2002 meeting, Resolution No. 02-09 adopted the 2003 budget. At the Board's January 9, 2003 special meeting, Resolution No. 03-01 increased the 2002 regular tax levy for 2003 collection by \$118,235 from what was levied the previous year. Resolution No. 03-02 certified the 2002 regular tax levy amount for 2003 collection at \$12,280,000 (a mathematical calculation of the previous year's levy plus new construction, state assessed properties, and the \$118,235 increase). Final assessed valuations were not available from the county assessors of the district's five counties at the time of the annual meeting so that a uniform levy rate for the district could not be determined.

Final assessed valuations are now available and a uniform levy rate for the intercounty library district can be determined. The 2002 final total assessed valuation of Timberland Regional Library is \$25,510,559,840. The mathematical calculation to determine the 2002 regular tax levy rate for 2003 collection is the lesser of (a) the dollar amount of the certified levy divided by the assessed value times 2,000 or (b) the statutory maximum dollar rate. The result is that TRL's 2002 regular tax levy rate for 2003 collection is \$.4812 per \$1,000 assessed value.

03-04 JANELLE WILLIAMS MOVED TO ADOPT RESOLUTION NO. 03-03
CERTIFYING THE MINISTERIAL CALCULATION OF THE LEVY RATE
FOR THE 2002 REGULAR TAX LEVY FOR 2003 COLLECTION; PAT
SHULTS SECONDED THE MOTION. MOTION CARRIED UNANIMOUSLY.

There was no further business and the meeting adjourned at 5:24 p.m.



President



Secretary