

TIMBERLAND REGIONAL LIBRARY  
BOARD OF TRUSTEES SPECIAL MEETING  
Service Center, 415 Airdustrial Way S.W., Olympia, WA 98501

January 14, 2002

MINUTES

BOARD MEMBERS PRESENT: Art Blauvelt, President, Edna Fund, Doug Mah, Peggy Meyer and Pat Shults (via teleconference), and Ken Bragg

BOARD MEMBER EXCUSED: Janelle Williams

STAFF PRESENT: Liane Bascou; Thelma Kruse; Art Wuerth

President Blauvelt called the special meeting to order at 11:30 a.m.

AGENDA ITEM

NO.

1 Ministerial determination of the 2001 Tax Levy Rate for 2002 Collection

The levy rate for the 2002 property tax collection set during the special board meeting of January 9, 2002 must be recertified because of new assessed value information that was not available during the special meeting. At the Board's annual meeting of December 19, 2001, Resolution No. 01-09 adopted the 2002 budget. At the Board's special meeting of January 9, 2002, Resolution No. 02-01 increased the 2001 regular tax levy for 2002 collection by \$112,964 from what was levied the previous year. Resolution No. 02-02 certified the 2001 regular tax levy amount for 2002 collection at \$11,829,884 (a mathematical calculation of the previous year's levy plus new construction and state assessed property, plus the \$112,964 increase). Resolution No. 02-02 also certified the 2001 regular tax levy rate for 2002 collection at \$0.4939 per \$1,000 assessed valuation.

On January 11, 2002, the Lewis County Assessor's office notified TRL that the Department of Revenue had certified an increase of \$12,788,242 in the previous year's state assessed properties. Lewis County's certified current year valuations are correct. On November 28, 2001, the Department of Revenue ruled a loss of exemption of \$12,788,242 on a portion of TransAlta Centralia Generation's real property assessment and certified this valuation be entered upon the tax rolls. As a result, the levy rate determined on January 9, 2002 is now incorrect and a uniform levy rate for the library district must be redetermined at this time.

The 2001 final total assessed valuation of TRL is \$23,952,431,334. The mathematical calculation to determine the 2001 regular tax levy rate for 2002 collection is the lesser of (a) the dollar amount of the certified levy divided by the assessed value times 1,000, or (b) the statutory maximum dollar rate. The result is that TRL's 2001 regular tax levy rate for 2002 collection is \$.4936 per \$1,000 assessed value.

02-05

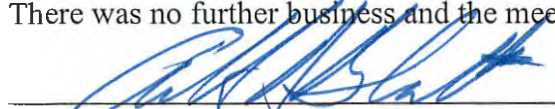
KEN BRAGG MOVED TO ADOPT RESOLUTION NO. 02-04 RECERTIFYING THE MINISTERIAL CALCULATION OF THE LEVY RATE FOR THE 2001 REGULAR TAX LEVY FOR 2002 COLLECTION; PEGGY MEYER SECONDED THE MOTION.


Mr. Wuerth explained that this resolution only changes the levy amount. This recertification means that TRL will collect \$6,400 less than had been calculated in Resolution 02-02.

MOTION CARRIED UNANIMOUSLY.

Mr. Wuerth has verified with TRL's attorney that faxed signatures on this resolution will be legal. He requested that Board members taking part in this meeting via teleconference print the signature page from the attachment he will send via email, sign on one of the lines, and fax it back to him. He needs at least four signatures.

There was no further business and the meeting adjourned at 11:40 a.m.

  
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President

  
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Secretary