

TIMBERLAND REGIONAL LIBRARY
BOARD OF TRUSTEES SPECIAL MEETING
Service Center, 415 Airdustrial Way S.W. Olympia, WA 98501

January 18, 1996

M I N U T E S

BOARD MEMBERS PRESENT: Janelle Williams, Vice-President; Carolyn Dobbs; Bill Lawrence; Amory Peck

BOARD MEMBER EXCUSED: Art Blauvelt; Jean Davies; Helen Timm

STAFF PRESENT: Liane Bascou; Jim Morgan; Tina Roose

Vice-President Williams called the special meeting to order at 6:45 p.m.

AGENDA ITEM

NO.

1 1995 Tax Levy for 1996 Collection

Timberland's assessed valuation for 1996 taxes is \$17,333,450,794. In comparison, the 1995 assessed valuation was \$15,730,568,319. The increase in Timberland's assessed valuation for 1996 over 1995 is 10.2%.

TRL's 1995 levy rate for 1996 collection will be 46.38 cents per thousand dollars of assessed valuation.

96-01

BILL LAWRENCE MOVED TO ADOPT RESOLUTION NO. 96-01 SETTING THE 1995 UNIFORM PROPERTY TAX LEVY RATE AND LEVY AMOUNT FOR COLLECTION IN 1996; CAROLYN DOBBS SECONDED THE MOTION. MOTION CARRIED UNANIMOUSLY.

2 North Mason Timberland Library Expansion

At its regular meeting on December 27, 1995, the Board passed a motion to authorize Thelma Kruse to sign closing documents for the property next to the North Mason library. The documents are now ready to be signed. Since the Director is out of town, it is necessary to designate an alternate signer in order to expedite the closing.

96-02

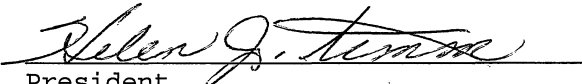
CAROLYN DOBBS MOVED TO DESIGNATE BUSINESS MANAGER JIM MORGAN AS AN AUTHORIZED SIGNER FOR CLOSING DOCUMENTS FOR THE NORTH MASON PROPERTY; AMORY PECK SECONDED THE MOTION.

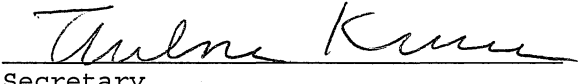
Mr. Lawrence expressed concern that Mr. Morgan is not the signing officer for the district during the Director's absence; that Deputy Director Tina Roose is since she is acting Director. Mr. Morgan responded that the Timberland Regional Library Board is purchasing this property and can designate as a signer whoever it chooses. He

- 2 had asked Ms. Kruse if it would be all right if he signed the closing documents on this property in Ms. Kruse's absence since he has been working on the project for 14 months. Ms. Kruse felt it would be reasonable for Mr. Morgan to sign the documents. The documents have been prepared for his signature and are already on his desk. Ms. Dobbs said in the past there have been instances where Mike Crose as financial officer signed documents. She agreed with Mr. Lawrence that this is an important point to raise, but she is comfortable having Mr. Morgan sign the documents.

MOTION CARRIED UNANIMOUSLY.

There was no further business and the meeting adjourned at 6:50 p.m.


President


Secretary